FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Su Jane					2. Issuer Name and Ticker or Trading Symbol CB RICHARD ELLIS GROUP INC [CBG]										tionship of R all applicab Director		erson(s) to Issuer	/ner
(Last)	(First)	(Mi	ddle)		3. Date of Earliest Transaction (Month/Day/Year) 08/02/2011									Officer (g below)	ive title		Other (s below)	pecify	
BLUM CAPITAL PARTNERS, L.P. 909 MONTGOMERY ST., SUITE 400				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
(Street) SAN FRANCISCO	CA	94	133											Form file	d by More	than O	ne Reportin	g Person	
(City)	(State)	(Zip	p)																
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				th/Day/Year) if any		Execution Date, if any		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount (A) or (D)		Price	(Instr. 4)								
Class A Common Stock 08/0					2/201	1			J ⁽¹⁾	1,967 D		\$0	8,877		I	O(2)(3)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Dat (Month/Day/Ye		e Sec ar) Der		tle and Ai irities Un vative Ser r. 3 and 4	derlying curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e s Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	Code V		(A)	(D)	Date Exercisa		Expiration Date	Title		Number of Shares					

Explanation of Responses:

- 1. These securities were transferred pursuant to the partnership agreements described in Footnotes (2) and (3) below. Ms. Su disclaims beneficial ownership of the securities, except to the extent of any pecuniary interest therein.
- 2. These securities were granted to Jane J. Su who is a director of the Issuer. Ms. Su is a partner of Blum Capital Partners, L.P. ("BCP"), the general partner of BK Capital Partners IV, L.P., Stinson Capital Partners, L.P., Stinson Capital Partners IV, L.P., Stinson Capital Partners IV, L.P., and Stinson Capital Partners (QP), L.P. Ms. Su is a member of Blum Strategic GP II, L.L.C., the general partner of Blum Strategic Partners II, L.P. and the managing limited partner of Blum Strategic Partners II GmbH & Co. KG. She is also a member of Blum Strategic GP III, L.L.C. which serves as general partner of Blum Strategic GP III, L.P., which, in turn, serves as the general partner of Blum Strategic Partners IV, L.P. (Con'd in Footnote 3)
- 3. (Cont'd from Footnote 2) Under each of these partnership agreements, Ms. Su is deemed to hold each partnership's pro rata share of the securities for the benefit of each partnership, and each partnership is entitled to a pro rata portion of the securities issued. Accordingly, each partnership may be deemed to be the indirect beneficial owners of the securities to the extent of their pro rata interest therein, and each of BCP, Blum Strategic GP II, L.L.C., Blum Strategic GP III, L.L.C., Bl

Remarks:

/s/ Jane J. Su

** Signature of Reporting Person

08/12/2011

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Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.