

OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>Caplan Lindsey S</u> _____ (Last) (First) (Middle) 2121 NORTH PEARL STREET SUITE 300 _____ (Street) DALLAS TX 75201 _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CBRE GROUP, INC. [ CBRE ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) Chief Accounting Officer
	3. Date of Earliest Transaction (Month/Day/Year) 02/25/2025	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	02/25/2025		F		174	D	\$138.7	16,432	D	
Class A Common Stock	02/27/2025		A <sup>(1)</sup>		2,720	A	\$0.0000	19,152	D	
Class A Common Stock	02/27/2025		A <sup>(2)</sup>		1,647	A	\$0.0000	20,799	D	
Class A Common Stock	02/25/2025		F		146	D	\$138.7	18,775	I	By Spouse
Class A Common Stock	02/27/2025		A <sup>(3)</sup>		3,766	A	\$0.0000	22,541	I	By Spouse
Class A Common Stock	02/27/2025		A <sup>(4)</sup>		2,358	A	\$0.0000	24,899	I	By Spouse
Class A Common Stock	02/27/2025		A <sup>(5)</sup>		1,277	A	\$0.0000	26,176	I	By Spouse
Class A Common Stock								762.7615 <sup>(6)</sup>	I	By 401(k) Plan
Class A Common Stock								864.4437 <sup>(6)</sup>	I	By Spouse, By 401(k) Plan

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

- Represents restricted stock units granted to the Reporting Person on March 5, 2024 as part of the Reporting Person's 2024 annual equity award. On February 27, 2025, the Compensation Committee of the Board of Directors of the Issuer certified the Issuer's Core EPS performance necessary for this award to vest. As such, these restricted stock units will vest in full on March 5, 2027, subject to forfeiture in certain circumstances as set forth in the restricted stock units award agreement.
- Represents restricted stock units granted to the Reporting Person on March 10, 2023 as part of the Reporting Person's 2023 annual equity award. On February 27, 2025, the Compensation Committee of the Board of Directors of the Issuer certified the Issuer's Core EPS performance necessary for this award to vest. As such, these restricted stock units will vest in full on March 10, 2026, subject to forfeiture in certain circumstances as set forth in the restricted stock units award agreement.
- Represents restricted stock units granted to the Reporting Person's spouse on May 1, 2024 as part of the Reporting Person's spouse's 2024 annual equity award. On February 27, 2025, the Compensation Committee of the Board of Directors of the Issuer certified the Issuer's Core EPS performance necessary for this award to vest. As such, these restricted stock units will vest in full on May 1, 2027, subject to forfeiture in certain circumstances as set forth in the restricted stock units award agreement.
- Represents restricted stock units granted to the Reporting Person's spouse on March 5, 2024 as part of the Reporting Person's spouse's 2024 annual equity award. On February 27, 2025, the Compensation Committee of the Board of Directors of the Issuer certified the Issuer's Core EPS performance necessary for this award to vest. As such, these restricted stock units will vest in full on March 5, 2027, subject to forfeiture in certain circumstances as set forth in the restricted stock units award agreement.

5. Represents restricted stock units granted to the Reporting Person's spouse on March 10, 2023 as part of the Reporting Person's spouse's 2023 annual equity award. On February 27, 2025, the Compensation Committee of the Board of Directors of the Issuer certified the Issuer's cumulative Core EPS performance necessary for this award to vest. As such, these restricted stock units will vest in full on March 10, 2026, subject to forfeiture in certain circumstances as set forth in the restricted stock units award agreement.

6. The number of shares of common stock held in the Issuer's 401(k) plan reported above is based on a plan statement as of January 31, 2025.

/s/ Cindy Kee, Attorney-in-Fact for  
Lindsey S. Caplan 02/27/2025

\*\* Signature of Reporting Person                      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**