FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Caplan Lindsey S</u>				2. Issuer Name and Ticker or Trading Symbol CBRE GROUP, INC. [CBRE]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) 2100 MCKINN	(First) NEY AVEN	,	iddle)		3. Date of Earliest Transaction (Month/Day/Year) 03/10/2023								X	Officer (g below) Chi		ınting	Other (specify below) ing Officer		
SUITE 1250						4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) DALLAS	TX	75	201											Form filed by More than One Reporting Person					
(City)	(State)	(Zi	p)																
		Та	ble I - Nor	า-Der	ivative S	ecuritie	s Acqı	uired, l	Disp	osed of,	or B	enefi	cially Ow	ned					
				2. Transaction Date (Month/Day/Year)		2A. Deeme Execution if any (Month/Da	Date,	3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar				Beneficially Owr Following Repor				7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Class A Common Stock 03					10/2023			A ⁽¹⁾		2,742		A	\$0.0000	18,520		D			
Class A Common Stock				03/1	10/2023			A ⁽¹⁾		4,252		A	\$0.0000	11,366			I	By Spouse	
Class A Common Stock														749.4	582		Ι	By 401(k) Plan	
Class A Common Stock														868.0277			I	By Spouse, By 401(k) Plan	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year)		3A. Deemed Execution Da if any (Month/Day/	ate,	4. Transaction Code (Instr. B)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y		te	7. Title and Amor Securities Under Derivative Secur (Instr. 3 and 4)		derlying curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)		
					Code V	(A)	(D)	Date Exercisa		Expiration Date	Title		Amount or Number of Shares		Transaction((Instr. 4)				

Explanation of Responses:

1. The Issuer granted these securities to the applicable person on March 10, 2023 as part of the such person's 2023 annual equity award. These securities will vest at a rate of 25% per year on each of March 10, 2024, 2025, 2026 and 2027, subject to forfeiture or acceleration in certain circumstances as set forth in the award agreement for these securities.

/s/ Cindy Kee, Attorney-in-Fact for <u>03/14/2023</u> <u>Lindsey S. Caplan</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.