SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GROCH JAMES R				Name and Ticker of GROUP, IN	0,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) 2929 ARCH STRE	(First) ET	(Middle)	3. Date of 02/27/20	f Earliest Transactio 019	on (Month/Day/	Year)	Х	Officer (give title Other below) below) Chief Financial Officer		(specify	
SUITE 1500 (Street)			4. If Ame	ndment, Date of Or	iginal Filed (Mo	nth/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
PHILADELPHIA (City)	PA (State)	19104-7343 (Zip)									
		Table I - Nor	n-Derivative S	ecurities Acq	uired, Disp	osed of, or Beneficia	lly Ow	ned			
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial		

	(month/buy/rear)	(Month/Day/Year)	8)					Following Reported	(Instr. 4)	Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	02/27/2019		A ⁽¹⁾		82,348	Α	\$0.0000	517,962	D	
Class A Common Stock	02/28/2019		A ⁽²⁾		40,192	Α	\$0.0000	558,154	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		Derivative		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

Explanation of Responses:

1. The Issuer granted these securities to the Reporting Person on March 3, 2017 as part of the Reporting Person's 2017 annual management equity award. On February 27, 2019, the Compensation Committee of the Board of Directors of the Issuer's Adjusted EPS performance necessary for this award to vest. As such, these securities will vest in full on March 3, 2020, subject to forfeiture in certain circumstances as set forth in the award agreement.

2. The Issuer granted these securities to the Reporting Person on February 28, 2019 as part of the Reporting Person's 2019 annual management equity award. These securities will vest at a rate of 25% per year on each of February 28, 2020, 2021, 2022 and 2023, subject to forfeiture or acceleration in certain circumstances as set forth in the award agreement.

/s/ Cindy Kee, Attorney-in-Fact for James R. Groch

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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