FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     GAFFNER ARLIN E                                |  |                  |   |       |         | 2. Issuer Name and Ticker or Trading Symbol CBRE GROUP, INC. [ CBG ] |   |   |  |                               |                    |  |                                 |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner |   |                |  |  |  |
|--|--|------------------|---|-------|---------|--|---|---|--|-------------------------------|--------------------|--|---------------------------------|---|---|---|----------------|--|--|--|
| (Last) 2100 MCKINN   | (First)  | ,                |   |       |         |  | 3. Date of Earliest Transaction (Month/Day/Year) 09/10/2012 |   |  |                               |                    |  |                                 |   | below)  | Officer (give title below)  Chief Accounting  |                |  | Other (specify below) g Officer                                    |  |
| SUITE 900  |  |                  |   |       | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year)             |   |   |  |                               |                    |  |                                 | 6. Individual or Joint/Group Filing (Check Applicable Line)                       |   |   |                |  |  |  |
| (Street) DALLAS  | TX   | 75               | 201   |       |         |  |   |   |  |                               |                    |  |                                 | X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |                |  |  |  |
| (City)   | (State)  | (Zi <sub>l</sub> | p)  |       |         |  |   |   |  |                               |                    |  |                                 |   |   |   |                |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         |  |                  |   |       |         |  |   |   |  |                               |                    |  |                                 |   |   |   |                |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)                            |  |                  |   |       |         | Execution Date,  |   |   | 3.<br>Transaction<br>Code (Instr.<br>8)  4. Securities Of (D) (Instr |                               |                    | s Acquired (A) or Dispose<br>: 3, 4 and 5)               |                                 |   | 5. Amount<br>Securities<br>Beneficiall<br>Following   | y Owned<br>Reported   | Form           | nership<br>: Direct (D)<br>lirect (I)<br>. 4)                            | 7. Nature of Indirect Beneficial Ownership                         |  |
|  |  |                  |   |       |         |  |   |   | Code   | v                             | Amount             | (A) or<br>(D)  | Price                           |   | Transaction(s) (Instr. 3 and 4)   |   |                |  | (Instr. 4)   |  |
| Class A Common Stock 09/1  |  |                  |   |       |         | 0/2012   |   |   |  |                               | 2,990              | D  | \$17.35                         | <b>39</b> <sup>(2)</sup>  | 49,0  | 040   |                | D  |  |  |
| Class A Common Stock   |  |                  |   |       |         |  |   |   |  |                               |                    |  |                                 |   | 1,149.3   | 3196 <sup>(3)</sup>   |                | I  | By 401(k)<br>Plan  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                  |   |       |         |  |   |   |  |                               |                    |  |                                 |   |   |   |                |  |  |  |
| Derivative Conversion Date Exect Security (Instr. 3) or Exercise (Month/Day/Year) if any |  |                  | 3A. Deemo<br>Execution<br>if any<br>(Month/Da | Date, |         | ransaction<br>Code (Instr.   |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed o<br>(D) (Instr. 3, 4<br>and 5) |  | te Exer<br>ation D<br>th/Day/ |                    | 7. Title and<br>Securities<br>Derivative<br>(Instr. 3 an | Underlying<br>Security          | 9   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported | s<br>S<br>Illy | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Surface of Dec   |  |                  |   |       | Code    | v  | (A)   | (D)   | Date<br>Exerc  | cisable                       | Expiration<br>Date | Title  | Amour<br>or<br>Numbe<br>of Shar | r   |   | Transaction(s)<br>(Instr. 4)  |                |  |  |  |

## **Explanation of Responses:**

- 1. These shares were sold to satisfy the reporting person's tax withholding obligation upon vesting of restricted stock previously granted.
- 2. This transaction was executed in multiple trades at prices ranging from \$17.16 to \$17.61. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares sold at each separate price within the range.
- 3. Between July 1, 2011 and June 30, 2012, the reporting person acquired 323.53 shares of the Issuer's common stock under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of June 30, 2012.

Brian D. McAllister, Attorney-In-Fact 09/12/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.