(City)

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(State)

(Zip)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed numericant to Continue 16(a) of the Consultion Evolution Act of 1024

			or Section 30(h) of the Investment Company Act of 1934		
1. Name and Address of Reporting Person* LAFITTE MICHAEL J (Last) (First) (Middle) 2001 ROSS AVENUE SUITE 3400 (Street) DALLAS TX 75201			2. Issuer Name and Ticker or Trading Symbol <u>CB RICHARD ELLIS GROUP INC</u> [ CBG ] 3. Date of Earliest Transaction (Month/Day/Year) 09/08/2011	5. Relationship of Reporting Perso (Check all applicable) Director X Officer (give title below) President, Ar	10% Owner Other (specify below)
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person	

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)				() or Disposed	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	09/08/2011		<b>A</b> <sup>(1)</sup>		76,634	A	\$0.0000	322,237	D	
Class A Common Stock	09/08/2011		S <sup>(2)</sup>		18,830	D	\$14.7308(3)	303,407	D	
Class A Common Stock								500	$\mathbf{I}^{(4)}$	By Daughter
Class A Common Stock								500	<b>I</b> <sup>(4)</sup>	By Son

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		

### Explanation of Responses:

1. The September 8, 2011 restricted stock award reported hereunder was made pursuant to the Issuer's Equity Award Policy, which provides for annual management equity awards to be made at a previously scheduled Compensation Committee meeting that falls closest to the month of September. These restricted shares vest at a rate of 25% per year over four (4) years commencing on September 5, 2011.

2. These shares were sold to satisfy the reporting person's obligation upon vesting of restricted stock previously granted.

3. This transaction was executed in multiple trades at prices ranging from \$14.58 to \$14.85. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares sold at each separate price within the range.

4. The reporting person disclaims beneficial ownership of these securities, and this report shall not been deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose

> Brian D. McAllister, Attorney-In-09/09/2011 Fact

> > Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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