FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Last)  | 50 SANTA MONICA BLVD. |           |           |            |   |  | Issuer Name and Ticker or Trading Symbol     CB RICHARD ELLIS GROUP INC [ CBG ]      Jane of Earliest Transaction (Month/Day/Year)     09/09/2010 |            |   |       |                                     |             |                                      |  | ive title  | Person(s) to Issuer  10% Owner Other (specify below)  cutive Officer |   |   |
|---|-----------------------|-----------|-----------|------------|---|--|---|------------|---|-------|-------------------------------------|-------------|--------------------------------------|--|--|--|---|---|
| (Street) LOS ANGELE (City)  | S CA (State)          | 90<br>(Zi | 025       |            | 4. IT <i>P</i>  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |            |   |       |                                     |             |                                      | ridual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |   | ,                                       |
| 1. Title of Security (Instr. 3) 2. Tran   |                       |           |           |            | ivative Securities A<br>action 2A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Year) |  |   | I<br>Date, | quirec<br>3.<br>Transac<br>Code (II<br>8) | tion  |                                     | ficially Ow | <del>,</del>                         |  | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4)          |  | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |
| Class A Common Stock  |                       |           |           | 09/09      | 2/2010  |  |   |            | Code<br>S <sup>(1)</sup>                  | v     | Amount 84,905                       | (A) or (D)  | Price \$18.0646 <sup>(2)</sup>       | (Instr. 3 and 4)   |  | D  |   | (1130.4)                                |
| Class A Common Stock  Class A Common Stock  |                       |           |           | 09/09/2010 |   |  |   |            | G<br>G                                    | V     | 97,229<br>97,229                    | D A         | \$0<br>\$0                           | 495,635<br>584,948   |  |  | D I   | By White<br>Family<br>Trust             |
| 1. Title of 2. 3. Transaction Date Executive (Instr. 3) or Exercise (Month/Day/Year) if any |                       |           | 3A. Deeme | (e.g.,     |   | calls  | Securities Acquired (A) or Disposed (D) (Instr. 3, 4  |            | 6. Da<br>Expir<br>(Mon                    | ns, c | convertible<br>rcisable and<br>Date |             | Amount of<br>Jinderlying<br>Security | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following | Ownership<br>Form:<br>Direct (D)<br>or Indirect                      | Ownership<br>Form:                                    | Beneficial<br>Ownership<br>t (Instr. 4) |
|   |                       |           |           |            |   | v  | (A) (D)   |            | Date<br>Exercisable                       |       | Expiration Date                     | Title       | Amount<br>or<br>Number<br>of Shares  |  | Reported<br>Transaction<br>(Instr. 4)                                      |  |   |   |

## Explanation of Responses:

- 1. These shares were sold to satisfy the reporting person?s tax withholding obligation upon vesting of restricted stock previously granted.
- 2. This transaction was executed in multiple trades at prices ranging from \$18.03 to \$18.17. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares sold at each separate price within the range.

<u>Laurence H. Midler, Attorney-In-</u> <u>Fact</u> <u>09/10/2010</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.