FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Kantor Michael | | | | 2. Issuer Name and Ticker or Trading Symbol CB RICHARD ELLIS GROUP INC [CBG] | | | | | | | | | | onship of Reporting Person(s) to Issuer all applicable) Director 10% Owner | | | | | |
|--|---|------------|------------|--|--|------|--|-------|--|------|---|--|----------------------|--|---|--|---------------|--|--|
| (Last) | (First) | , | iddle) | 3. Date of Earliest Transaction (Month/Day/Year) 11/03/2009 | | | | | | | | | Officer (g below) | ive title | | Other (s below) | specify | | |
| C/O MAYER BROWN LLP 1909 K STREET, NW | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indiv | ' ' | | | | | |
| (Street) WASHINGTO (City) | N DC (State) | 20 (Zij | 006 p) | | | | | | | | | | | | Form file | d by More | than C | ne Reportin | g Person |
| | | Та | ble I - No | n-Deri | ivativ | e Se | curitie | s Acq | uired, l | Disp | osed of, | or E | Benefi | cially Ow | ned | | | | |
| Date | | | | | te E onth/Day/Year) in | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | | | Securities Beneficiall Following | ecurities eneficially Owned ollowing Reported | | nership : Direct (D) direct (I) : 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Transactio (Instr. 3 an | | | | (Instr. 4) |
| Class A Common Stock 11/0 | | | | | /03/2009 | | | | A | | 185(1) |) | A | \$10.78(2) | 19,409 | | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ative Conversion Date Execution Date, if any Conversion Date if any | | | ate, | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | te | 7. Title and Amo Securities Under Derivative Secur (Instr. 3 and 4) | | derlying curity | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti | e s lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Evaluation of Do | | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | | Amount or Number of Shares | | (Instr. 4) | on(a) | | |

- 1. Such shares were issued to the reporting person in lieu of cash payments for director fees.
- 2. This transaction is exempt from the provisions of Rule 16b-3 of the Securities Exchange Act of 1934.

Remarks:

Laurence H. Midler, Attorney-in11/05/2009

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.