FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Frese Calvin W Jr				2. Issuer Name and Ticker or Trading Symbol CB RICHARD ELLIS GROUP INC [CBG]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 11150 SANTA MONICA BLVD.					3. Date of Earliest Transaction (Month/Day/Year) 07/09/2009										Other (s below) at, America	. ,	
SUITE 1600 (Street) LOS ANGELES CA 90025					4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(State) (Z	Zip)															
	Т	able I - Nor	n-Derivat	ive S	ecurit	ies Acq	uired, [Disp	osed of	f, or Benef	icially Ov	vned					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disp Code (Instr.				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount (A) or (D)		Price	(Instr. 3 and 4)				(Instr. 4)	
Class A Common Stock			07/09/2	07/09/2009			A		15,540 A		\$0 ⁽¹⁾	148,684			D		
Class A Common Stock			07/09/2)9/2009			A		13,564 A		\$0 ⁽²⁾	162,248			D		
Class A Common Stock												25,000			I	By Calvin W. Frese, Jr. Trust	
												ed					
Conversion or Exercise Price of Perivative Security	ersion Date ercise (Month/Day/Year) if of utive (M	if any	Code (Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable : Expiration Date (Month/Day/Year)		Securities Underlyi		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported	e Over State of State	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisab			Title	Amount or Number of Shares		(Instr. 4)	ion(s)	3) 		
\$23.46	07/09/2009		D			51,138	(3)	0	9/06/2013	Class A Common Stock	51,138	\$0 ⁽²⁾	0		D		
\$27.19	07/09/2009		D			51,440	(4)	0	9/05/2014	Class A Common Stock	51,440	\$0 ⁽¹⁾	0		D		
	W Jr (First) MONICA S CA (State (Instr. 3) In Stock	W Jr (First) (Nonical Monical BLVD) S CA 9 (State) (2 Tr (Instr. 3) In Stock I	(First) (Middle) MONICA BLVD. S CA 90025 (State) (Zip) Table I - Nor (Instr. 3) In Stock In Stoc	W Jr (First) (Middle) MONICA BLVD. S CA 90025 (State) (Zip) Table I - Non-Derivate (Month/Day on Stock 07/09/2 In Stock 07/09/2 Table II - Derivative (e.g., puts if any (Month/Day/Year) or Exercise of Perivative decurity S CA 90025 Table II - Derivative (e.g., puts if any (Month/Day/Year) or Exercise of Perivative decurity C Code S S 23.46 07/09/2009 D	CB RI	(First) (Middle) MONICA BLVD. Table I - Non-Derivative Securitie (Month/Day/Year) Table II - Derivative Securitie (e.g., puts, calls, was perivative ecurity Table II - Derivative Securitie (e.g., puts, calls, was perivative ecurity Table II - Derivative Securitie (e.g., puts, calls, was perivative ecurity Code (Instr. 8) Code (V (A) S23.46 O7/09/2009 Date (Month/Day/Year) Code V (A)	(First) (Middle) MONICA BLVD. S CA 90025 (State) (Zip) Table I - Non-Derivative Securities Acquing (Month/Day/Year) Part Stock Table II - Derivative Securities Acquing (e.g., puts, calls, warrants, of the privative security Table II - Derivative Securities Acquing (e.g., puts, calls, warrants, of the privative security Table II - Derivative Securities Acquing (e.g., puts, calls, warrants, of the privative security (Month/Day/Year) Table II - Derivative Securities Acquing (e.g., puts, calls, warrants, of the privative security (Month/Day/Year) Table II - Derivative Securities Acquing (e.g., puts, calls, warrants, of the privative securities (Month/Day/Year) Table II - Derivative Securities Acquing (e.g., puts, calls, warrants, of the privative securities (Month/Day/Year) Table II - Derivative Securities Acquing (e.g., puts, calls, warrants, of the privative securities (Month/Day/Year) Table II - Derivative Securities Acquing (e.g., puts, calls, warrants, of the privative securities) Table II - Derivative Securities Acquing (e.g., puts, calls, warrants, of the privative securities) Table II - Derivative Securities Acquing (e.g., puts, calls, warrants, of the privative securities) Table II - Derivative Securities Acquing (e.g., puts, calls, warrants, of the privative securities) Table II - Derivative Securities Acquing (e.g., puts, calls, warrants, of the privative securities) Table II - Derivative Securities Acquing (e.g., puts, calls, warrants, of the privative securities) Table II - Derivative Securities (e.g., puts, calls, warrants, of the privative securities) Table II - Derivative Securities (e.g., puts, calls, warrants, of the privative securities) Table II - Derivative Securities (e.g., puts, calls, warrants, of the privative securities) Table II - Derivative Securities (e.g., puts, calls, warrants, of the privative securities) Table II - Non-Derivative Securities (e.g., puts, calls, warrants, of the privative securities) Table II - Non-Derivative Securities (e.g., puts, calls, warr	(First) (Middle) MONICA BLVD. Table I - Non-Derivative Securities Acquired, I (Instr. 3) 2.1 Transaction Date (Month/Day/Year) (Month/Day/Y	(First) (Middle) MONICA BLVD. Table I - Non-Derivative Securities Acquired, Disposed (Month/Day/Year) (Instr. 3) Z. Transaction Date (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed (e.g., puts, calls, warrants, options, comoversion of the reservise of (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed (e.g., puts, calls, warrants, options, comoversion of the reservise of (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed (e.g., puts, calls, warrants, options, comoversion of the put of	(First) (Middle) MONICA BLVD. Table I - Non-Derivative Securities Acquired, Disposed of (Month/Day/Year) (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, convertible) Table II - Derivative Securities Acquired, Disposed of (P.g., puts, calls, warrants, options, convertible) Table II - Derivative Securities Acquired, Disposed of (P.g., puts, calls, warrants, options, convertible) Table II - Derivative Securities Acquired (Disposed of (P.g., puts, calls, warrants, options, convertible) Table II - Derivative Securities Acquired (Disposed of (P.g., puts, calls, warrants, options, convertible) Table II - Derivative Securities Acquired (Disposed of (P.g., puts, calls, warrants, options, convertible) Table II - Derivative Securities Acquired (Disposed of (P.g., puts, calls, warrants, options, convertible) Table II - Derivative Securities Acquired (Disposed of (P.g., puts, calls, warrants, options, convertible) Table II - Derivative Securities Acquired (Disposed of (P.g., puts, calls, warrants, options, convertible) Table II - Derivative Securities Acquired (Disposed of (P.g., puts, calls, warrants, options, convertible) Table II - Derivative Securities Acquired (Disposed of (P.g., puts, calls, warrants, options, convertible)	CB RICHARD ELLIS GROUP INC CBG	Check	CB RICHARD ELLIS GROUP INC CBG Check all application Code (Instr. 3) Carp of Earliest Transaction (Month/Day/Year) Code (Instr. 3) Carp of Earliest Transaction (Month/Day/Year) Code V Amount Code (Instr. 3) Common (I	Check all applicables Chec	CB RICHARD ELLIS GROUP INC [CBG] Check all applicable) Director Director Officer (give title below) Officer (give titl	Check all applicables Check all all applicables Check all applicables Check all applicables	

- 1. On July 9, 2009, the issuer canceled, pursuant to the issuer's stock option exchange program, an option granted to the reporting person on September 5, 2007. In exchange for the option, the reporting person received 15,540 shares of restricted stock, which vests 25% per year over four years commencing on July 9, 2009.
- 2. On July 9, 2009, the issuer canceled, pursuant to the issuer's stock option exchange program, an option granted to the reporting person on September 6, 2006. In exchange for the option, the reporting person received 13,564 shares of restricted stock, which vests 25% per year over four years commencing on July 9, 2009.
- 3. The canceled option provided for vesting in four equal annual installments beginning on September 6, 2006.
- 4. The canceled option provided for vesting in four equal annual installments beginning on September 5, 2007.

Remarks:

Brian D. McAllister, Attorney-In-

** Signature of Reporting Person

07/10/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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