FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* WHITE W BRETT					<u>CB</u>	Susuer Name and Ticker or Trading Symbol CB RICHARD ELLIS GROUP INC [CBG] Date of Earliest Transaction (Month/Day/Year)									ationship of F k all applicab Director		Person(s) to Issuer	vner
(Last)	(First)	(Mi	ddle)			12/03/2008								X	Officer (g below)	ive title	Other (specify below)		specify
11150 SANTA MONICA BLVD.														President and CEO					
SUITE 1600				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) LOS ANGELES CA 90025														Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zi _l	o)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date						2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a				Securities Beneficiall Following	Beneficially Owned Following Reported		nership : Direct (D) lirect (I) . 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Class A Common Stock 12/0.					03/200	03/2008			G	V	33,029		D	\$0	210,201			D	
Class A Common Stock 12/0					12/03/2008				G ⁽¹⁾	G ⁽¹⁾ V 33,02		9	A	\$0	201,619			I	By White Family Trust
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Date,		ate,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable Expiration Date (Month/Day/Year)		te	e and 7. Title and Amou Securities Under Derivative Securi (Instr. 3 and 4)		derlying curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti	e Ownershi s Form: Direct (D) or Indirect g (I) (Instr. 4		Beneficial Ownership (Instr. 4)	
						v	(A)	(D)	Date Exercis	able	Expiration Date	Title		Amount or Number of Shares	mber				

Explanation of Responses:

1. Gift of shares from the reporting person to The White Family Trust, of which the co-trustees are the reporting person and his spouse.

Remarks:

Laurence H. Midler, Attorney-In-12/05/2008

Fact

** Signature of Reporting Person Date

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).