

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>WHITE W BRETT</u>  (Last) (First) (Middle) 11150 SANTA MONICA BLVD. SUITE 1600  (Street) LOS ANGELES CA 90025  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CB RICHARD ELLIS GROUP INC [ CBG ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  <b>President and CEO</b>
	3. Date of Earliest Transaction (Month/Day/Year) 09/02/2008	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	09/02/2008		A		141,083	A	\$0	243,230	D	
Class A Common Stock								168,590	I	By White Family Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Deferred Compensation Stock Units	\$0 <sup>(1)</sup>	09/02/2008	09/03/2008	A <sup>(2)</sup>		149,145		(3)	(4)	Class A Common Stock	149,145	\$13.2845	356,997	D	
Stock Option (Right to Buy)	\$13.29	09/02/2008		A		95,218		(5)	09/01/2015	Class A Common Stock	95,218	\$0	95,218	D	

## Explanation of Responses:

- Converts to common stock on a 1 to 1 ratio.
- Such Deferred Compensation Stock Units were acquired by re-allocation of compensation previously deferred by the Reporting Person and held in the Issuer's Deferred Compensation Plan.
- In connection with any voluntary or involuntary termination of the Reporting Person's employment with the Issuer, the Reporting Person may be entitled to receive an issuance of some or all of the shares underlying such stock units within 60 days of such termination, depending upon the date of such termination and the current terms of the election the Reporting Person has made under the Deferred Compensation Plan.
- None.
- This option vests and becomes exercisable at a rate of 25% per year over four (4) years commencing on September 5, 2008.

## Remarks:

The September 2, 2008 restricted stock and stock option awards reported hereunder were made pursuant to the Issuer's Equity Award Policy, which provides for annual management equity awards to be made at a previously scheduled Compensation Committee meeting that falls in or closest to the month of September.

Laurence H. Midler, Attorney-In-Fact 09/04/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.