FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Borok Gil  (Last) (First) (Middle)  100 N. SEPULVEDA BLVD.  SUITE 1100					Issuer Name and Ticker or Trading Symbol     CB RICHARD ELLIS GROUP INC [ CBG ]      Date of Earliest Transaction (Month/Day/Year)     09/05/2007  4. If Amendment, Date of Original Filed (Month/Day/Year)								(Check X 6. Indiv	EVP, Glob  Individual or Joint/Group Fi			10% Owner Other (specify below) al Controller ling (Check Applicable Line)	
(Street) EL SEGUND (City)	O CA		0245 Zip)											Form filed by One Reporting Person Form filed by More than One Reporting Person				g Person
		Т	able I - Noı	า-Deriva	tive S	ecuritie	s Acq	uired, l	Disp	osed of	, or Be	enefic	ially Ow	ned				
Date				2. Transac Date (Month/Da		Execution if any	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr.		ties Acqu d Of (D) (I			5. Amount Securities Beneficiall Following Transactio		Form	: Direct (D) lirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount	(A (D	A) or D)	Price	(Instr. 3 and				(11150.4)
Class A Common Stock 09/0					2007			A	A 24,402 A		<b>\$0</b>	33,4	33,415		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Code	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			and Amo ies Unde ive Secu )		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisal		xpiration ate	Title		Amount or Number of Shares		(Instr. 4)	ion(s)		
Stock Option (Right to Buy)	\$27.19	09/05/2007		A		13,456		(1)	0	9/05/2014	Class Comm Stoc	non	13,456	\$0	13,45	6	D	

## **Explanation of Responses:**

1. This option vests and becomes exercisable at a rate of 25% per year over four (4) years commencing on September 5, 2007.

## Remarks:

The September 5, 2007 equity awards were made pursuant to the Company's Equity Award Policy, which provides for annual management equity awards to be made at a previously scheduled Compensation Committee meeting that falls in or closest to the month of September.

Laurence H. Midler, Attorney-In-

Fact

09/07/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.