FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-02 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addi Daschle The (Last) | omas A (First) | (N | 1iddle) | | 3. Da | Issuer Name and Ticker or Trading Symbol CB RICHARD ELLIS GROUP INC [CBG] 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2007 | | | | | | | | | all applicabl Director | Officer (give title | | (s) to Issuer 10% Ow Other (s below) | |
|--|--|--|--|-------------|---|---|--|--------------------|--|-------|-------------------------------|--|----|-------------------------------------|--|--|----------------|---|--|
| C/O ALSTON & BIRD LLP, ATLANTIC BLDG 950 F STREET NW (Street) WASHINGTON DC 20004 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indiv | vidual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | | | h/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Dispos | | | ties Acquire d Of (D) (Ins | | | | | Form or Inc | r Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | (A) (D) | | Price | (Instr. 3 and | | | | (111501.4) |
| Class A Common Stock 06/0 | | | | | 01/200 | 1/2007 A 1,222 A | | A | \$ <mark>0</mark> | 4,088 | | | D | | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | te, T | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | C | Code | v | (A) (D) | | | | xpiration ate | or Nu | | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | |
| Stock Option (Right to Buy) | \$36.78 | 06/01/2007 | | | A | | 1,359 | | (1) | 0 | 6/01/2014 | Class A Common Stock | on | 1,359 | \$0 | 1,359 | 9 | D | |

Explanation of Responses:

1. This option vests and becomes exercisable at a rate of one-twelfth (1/12th) of the options per quarter over a period of three (3) years commencing on June 1, 2007.

Remarks:

Laurence H. Midler, Attorney-In06/05/2007 <u>Fact</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).