FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* WIRTA RAYMOND E | 2. Issuer Name and Ticker or Trading Symbol CB RICHARD ELLIS GROUP INC [CBG] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |
|--|--|--|
| (Last) (First) (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/14/2007 | X Director 10% Owner Officer (give title Other (specify below) below) |
| 100 NORTH SEPULVEDA BOULEVARD SUITE 1050 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (Street) EL SEGUNDO CA 90245 | | |
| (City) (State) (Zip) | | |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
|--|--|---|---|---|-----------------------------------|---------------|-----------|--|---|---|--|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities A Disposed Of (I | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | |
| Class A Common Stock | 02/14/2007 | | S | | 500 | D | \$37.216 | 4,739,197 | I | The Wirta Family Trust | | |
| Class A Common Stock | 02/14/2007 | | S | | 500 | D | \$37.164 | 4,738,697 | I | The Wirta Family Trust | | |
| Class A Common Stock | 02/14/2007 | | S | | 500 | D | \$36.91 | 4,738,197 | I | The Wirta Family Trust | | |
| Class A Common Stock | 02/14/2007 | | S | | 500 | D | \$36.48 | 4,737,697 | I | The Wirta Family Trust | | |
| Class A Common Stock | 02/14/2007 | | S | | 580 | D | \$36.5628 | 4,737,117 | I | The Wirta Family Trust | | |
| Class A Common Stock | 02/14/2007 | | S | | 600 | D | \$37.18 | 4,736,517 | I | The Wirta Family Trust | | |
| Class A Common Stock | 02/14/2007 | | s | | 600 | D | \$36.42 | 4,735,917 | I | The Wirta Family Trust | | |
| Class A Common Stock | 02/14/2007 | | s | | 600 | D | \$37.1383 | 4,735,317 | I | The Wirta Family Trust | | |
| Class A Common Stock | 02/14/2007 | | s | | 600 | D | \$37.1983 | 4,734,717 | I | The Wirta Family Trust | | |
| Class A Common Stock | 02/14/2007 | | S | | 600 | D | \$36.81 | 4,734,117 | I | The Wirta Family Trust | | |
| Class A Common Stock | 02/14/2007 | | s | | 600 | D | \$37.0433 | 4,733,517 | I | The Wirta Family Trust | | |
| Class A Common Stock | 02/14/2007 | | S | | 600 | D | \$37.1267 | 4,732,917 | I | The Wirta Family Trust | | |
| Class A Common Stock | 02/14/2007 | | S | | 699 | D | \$37.0643 | 4,732,218 | I | The Wirta Family Trust | | |
| Class A Common Stock | 02/14/2007 | | S | | 700 | D | \$36.9516 | 4,731,518 | I | The Wirta Family Trust | | |

| | | Та | ble I - Nor | า-Deriva | tive S | Securitie | s Acq | uired, | Disp | osed of, | or Ber | nefi | cially Ow | ned | | | | |
|---------------------------------|----------|--|--|--|--------|---|-------|--|-------|---|----------------|-----------|-------------------------------------|--|---|--|------------------------------|--|
| 1. Title of Security (Instr. 3) | | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | Date, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, | | |) or 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | Code V | | Amount | (A) or (D) | | Price | | | | | (, |
| Class A Common Stock | | | | 02/14/2 | 2007 | | | S | | 700 | D |) | \$36.5243 | 4,730 |),818 | I | | The Wirta Family Trust |
| Class A Comm | on Stock | | | 02/14/2 | 2007 | | | S | | 700 | Б |) | \$37.0986 | 4,730 |),118 | I | | The Wirta Family Trust |
| Class A Comm | on Stock | | | 02/14/2 | 2007 | | | S | | 700 | D |) | \$37.1057 | 4,729 | 9,418 | I | | The Wirta Family Trust |
| Class A Comm | on Stock | | | 02/14/2007 | | | | S | | 700 D \$ | | \$37.0629 | 4,728,718 | | I | | The Wirta Family Trust | |
| Class A Comm | on Stock | | | 02/14/2 | 2007 | | | S | S 700 | | Б |) | \$36.83 | 4,728,018 | | I | | The Wirta Family Trust |
| Class A Comm | on Stock | | | 02/14/2 | 2007 | | | S | 799 D | | \$37.14 | 4,727,219 | | Ι | | The Wirta Family Trust | | |
| Class A Comm | on Stock | | | 02/14/2007 | | | | S | | 800 | Б |) | \$37.1413 | 4,726 | 4,726,419 | | | The Wirta Family Trust |
| Class A Common Stock | | | 02/14/2007 | | | | S | | 800 | Б |) | \$36.57 | 4,725,619 | | I | | The Wirta Family Trust | |
| Class A Common Stock | | | 02/14/2 | 02/14/2007 | | | S | | 800 | 00 D \$ | | \$37.2013 | 4,724,819 | | I | | The Wirta Family Trust | |
| Class A Common Stock | | | 02/14/2007 | | | | S | | 800 | D |) | \$37.115 | 4,724,019 | | I | | The Wirta Family Trust | |
| Class A Common Stock | | | 02/14/2007 | | | | S | | 800 | D |) | \$36.54 | 4,723,219 | | I | | The Wirta Family Trust | |
| Class A Common Stock | | | 02/14/2007 | | | | S | | 800 | D |) | \$36.87 | 4,722,419 | | I | | The Wirta Family Trust | |
| Class A Common Stock | | | 02/14/2007 | | | | S | | 843 | Г |) | \$37.08 | 4,721,576 | | I | | The Wirta Family Trust | |
| Class A Common Stock | | | | 02/14/2007 | | | | S | 900 | | Б |) | \$36.94 | 4,720,676 | | I | | The Wirta Family Trust |
| Class A Common Stock | | | | 02/14/2007 | | | | S | | 900 | Б |) | \$37.1 | 4,719,776 | | I | | The Wirta Family Trust |
| Class A Common Stock | | | | 02/14/2007 | | | | S | | 900 | Б |) | \$36.9833 | 33 4,718,876 | | Ι | | The Wirta Family Trust |
| | | | Table II - [| | | | | | | sed of, or onvertible | | | | ed | | | | |
| Derivative Conversion Date | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | ed 4. Date, Transaction Code (Instr. | | 5. Number of Derivative | | 6. Date Exerc Expiration D (Month/Day/ | | isable and | 7. Title and A | | mount of derlying curity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported | Owner Form: Direct or Ind (I) (Ins | (D) irect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Cod | le V | (A) | (D) | Date Exercis | sable | Expiration Date | Title | | Amount or Number of Shares | | Transaction (Instr. 4) | on(s) | | |

Remarks:

Multiple Forms submitted.

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.