FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* FEENY CURTIS F					Susuer Name and Ticker or Trading Symbol CB RICHARD ELLIS GROUP INC [CBG] Date of Earliest Transaction (Month/Day/Year)											onship of Reporting Po all applicable) Director		(s) to Issuer 10% Ow	vner	
(Last)	(First)	,	liddle)		01/22/2007										Officer (give title below)			Other (specify below)		
3000 SANDHILL ROAD BLDG 3, SUITE 100					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indiv	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) MENLO PARK	C CA	92	1025												Form filed	d by More	than C	ne Reportin	g Person	
(City)	(State)	(Z	ip)																	
		Ta	able I - Nor	า-Deriv	ativ	e Se	curitie	es Acc	uired, l	Disp	osed o	f, or E	Benefic	ially Ow	ned					
Date				Date	nsaction th/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr.		ities Acquired (A) or d Of (D) (Instr. 3, 4 and 5)			5. Amount Securities Beneficially Following I	/ Owned Reported	Form	: Direct (D) lirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount		(A) or (D)	Price	(Instr. 3 and				(111501.4)	
Class A Common Stock 01/2					22/2007		Α		397	7	A	\$ <mark>0</mark>	39)7		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	Execution Da		Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Becurities Owned Following Reported Transaction(s		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Cod	de	v	(A)	(D)	Date Exercisab		xpiration ate	Title		Amount or Number of Shares		(Instr. 4)	011(5)			
Stock Option (Right to Buy)	\$35.4	01/22/2007		1	A		568		(1)	0	1/22/2014	Con	nmon ock	568	\$0	568		D		

Explanation of Responses:

1. This option vests and become exercisable at a rate of one-twelfth (1/12th) of the options per quarter over a period of three (3) years commencing on 12/20/2006.

Remarks:

Brian D. McAllister, Attorney-In-Fact 01/24/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).