FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

I	OMB APPROVAL										
l	OMB Number:	3235-0287									
l	Estimated average burden										
l	hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre	<u>CB</u>	2. Issuer Name and Ticker or Trading Symbol CB RICHARD ELLIS GROUP INC [CBG] 3. Date of Earliest Transaction (Month/Day/Year)									tionship of R all applicab Director	le)	erson(s	10% Ov	·				
(Last)	(First)	(Mi	iddle)			11/30/2006							X	Officer (g below)	ive title	Other (specify below)		pecify	
100 NORTH S											CEO & President								
SUITE 1050	4. If A	If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street)															X Form filed by One Reporting Person				
(Street) EL SEGUNDO CA 90245													Form filed by More than One Reporting Person						
(City)	(State)	(Zi _l	p)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date						th/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)				4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount Securities Beneficially Following I	y Owned Reported			7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	v	Amount (A) or (D)		Price	(Instr. 3 and 4)				(111501.4)			
Class A Common Stock 11/3									G ⁽¹⁾ V		8,436		A	\$0	289,626			Ι	The White Family Trust
Class A Commo	80/2006		G	V	8,436	8,436 D		\$ <mark>0</mark>	77,713			D							
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ercise (Month/Day/Year) of ative	if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Ye		e Sec ear) Der		7. Title and Amou Securities Underl Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction	e de la companya de l	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Explanation of Posponese:					Code V		(A)	(D)			Expiration Date	Title		Amount or Number of Shares		(Instr. 4)	0.11(3)		

Explanation of Responses:

1. Gift of shares from the reporting person to The White Family Trust, of which the co-trustees are the reporting person ans his spouse.

Remarks

 $The \ balances \ reported \ on \ this \ Form \ 4 \ reflects \ the \ 3-for-1 \ stock \ split \ of \ the \ Issuer \ effective \ June \ 1, \ 2006.$

<u>Laurence H. Midler, Attorney-In-</u> <u>Fact</u> <u>12/06/2006</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.