

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person * <u>WIRTA RAYMOND E</u> (Last) (First) (Middle) <u>100 NORTH SEPULVEDA BOULEVARD</u> <u>SUITE 1050</u> (Street) <u>EL SEGUNDO CA 90245</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CB RICHARD ELLIS GROUP INC [CBG]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/15/2006</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								4,840,587	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$1.9233	08/15/2006		G ⁽¹⁾	V	1,464,552		(2)	07/20/2011	Class A Common Stock	1,464,552	\$0	1,464,552	I	The Wirta Family Trust
Stock Option (Right to Buy)	\$1.9233	08/15/2006		G ⁽¹⁾	V	698,382		(3)	09/16/2013	Class A Common Stock	698,382	\$0	698,382	I	The Wirta Family Trust
Stock Option (Right to Buy)	\$1.9233	08/15/2006		G ⁽¹⁾	V	698,382		(3)	09/16/2013	Class A Common Stock	698,382	\$0	0	D	
Stock Option (Right to Buy)	\$1.9233	08/15/2006		G ⁽¹⁾	V	1,464,552		(2)	07/20/2011 ⁽⁴⁾	Class A Common Stock	1,464,552	\$0	0	D	

Explanation of Responses:

- The reporting person transferred this option to The Wirta Family Trust (the "Trust"), of which the reporting person serves as a co-trustee of the Trust.
- This option vests and becomes exercisable at a rate of 20% per year over five (5) years (subject to earlier exercisability under limited circumstances) commencing July 20, 2001. On February 22, 2005, the reporting person and the Issuer entered into a Transition Agreement (the "Agreement"). Pursuant to the Agreement, all stock options issued to the reporting person prior to June 2, 2005 became fully vested and immediately exercisable on June 2, 2005.
- This option vests and becomes exercisable at a rate of 20% per year over five (5) years (subject to earlier exercisability under limited circumstances) commencing September 16, 2003. On February 22, 2005, the reporting person and the Issuer entered into a Transition Agreement (the "Agreement"). Pursuant to the Agreement, all stock options issued to the reporting person prior to June 2, 2005 became fully vested and immediately exercisable on June 2, 2005.
- The expiration date was previously reported as 07/21/2011.

Remarks:

All balances reported on this Form 4 reflect the 3-for-1 stock split of the Issuer effective June 1, 2006.

Laurence H. Midler, Attorney-in-Fact 09/18/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.