FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Add WILSON G | (First) | (N | liddle) | 3. Da | 2. Issuer Name and Ticker or Trading Symbol CB RICHARD ELLIS GROUP INC [CBG] 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2006 | | | | | | | | | tionship of R all applicabl Director Officer (gi below) | , | | (s) to Issuer 10% Owner Other (specify below) | | |
|---|--|--|--|---------|--|---|--|----------------------------------|--|---|--------------------|--|---|--|---|--|---|--|--|
| C/O NORTHWEST AIRLINES 2700 LONE OAK PARKWAY | | | | 4. If / | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indiv | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (Street) EAGAN | MN (State) | | 5121 | | | | | | | | | | | | Form filed | d by More | than C | ne Reportin | g Person |
| (City) | (State) | ` | | | | _ | | | | | | | | | | | | | |
| | | Та | able I - Nor | | | _ | | | · · | Disp | | | | | | | _ | | |
| Date | | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Dispose Code (Instr. | | ities Acquired (A) or d Of (D) (Instr. 3, 4 and 5) | | | 5. Amount Securities Beneficially Following F | y Owned Reported | Form | direct (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A (D | A) or O) | Price | (Instr. 3 and | | | | (111541. 4) |
| Class A Common Stock 06/0 | | | | | 01/2006 | | A | | 1,363 | | A | \$0 | 10,105 | | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Dat if any (Month/Day/Ye | te, T | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) (D) | | | | expiration Date | or Nu | | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | |
| Stock Option (Right to Buy) | \$25.665 | 06/01/2006 | | | A | | 1,948 | | (1) | 0 | 6/01/2013 | Class Comm Stoc | non | 1,948 | \$0 | 1,948 | 8 | D | |

Explanation of Responses:

1. This option vests and becomes exercisable at a rate of one-twelfth (1/12th) of the option per quarter over a period of three (3) years commencing on 6/1/2006.

Remarks:

All balances reported on this Form reflect the 3-for-1 stock split effective June 1, 2006 of the Issuer.

Laurence H. Midler, Attorney-in-

Fact

** Signature of Reporting Person

06/05/2006 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).