

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 OR 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 21, 2008

**CB RICHARD ELLIS GROUP, INC.**

(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction  
of incorporation)

001-32205  
(Commission File Number)

94-3391143  
(IRS Employer  
Identification No.)

11150 Santa Monica Boulevard, Suite 1600, Los Angeles, California  
(Address of Principal Executive Offices)

90025  
(Zip Code)

(310) 405-8900  
Registrant's Telephone Number, Including Area Code

Not Applicable  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12(b))
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(e) On April 21, 2008, the Compensation Committee of the Board of Directors approved an amendment to the Company’s 2008 Executive Bonus Plan, or EBP. Under the amendment, the 2008 financial-based measure for determining the annual performance award of the group president position covered by the EBP will be based 50% on a global EBITDA target and 50% on the combined EBITDA targets for the business unit components comprising the group. EBITDA means earnings before interest, taxes, depreciation and amortization. The executive this amendment will impact in 2008 is Robert E. Sulentic, Group President—EMEA, Asia Pacific and Development Services. Previously, 100% of the financial-based measure for this officer’s annual performance award was based on his regional and Development Services EBITDA targets. These financial measures and targets will be discussed more fully in the proxy statement to be sent to stockholders in connection with the Company’s 2008 Annual Stockholders Meeting.

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**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: April 25, 2008

CB RICHARD ELLIS GROUP, INC.

By: /s/ KENNETH J. KAY  
Kenneth J. Kay  
*Chief Financial Officer*