
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 27, 2005

CB RICHARD ELLIS GROUP, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-32205
(Commission File Number)

94-3391143
(IRS Employer
Identification No.)

865 South Figueroa Street, Suite 3400, Los Angeles, California
(Address of Principal Executive Offices)

90017
(Zip Code)

(213) 613-3226
Registrant's Telephone Number, Including Area Code

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12(b))
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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This Current Report on Form 8-K is filed by CB Richard Ellis Group, Inc., a Delaware corporation (the Company), in connection with the matters described herein.

Item 8.01 Other Events

The Company issued a press release on May 27, 2005 to provide notice of a correction in its Proxy Statement for the June 2, 2005 Annual Meeting of Stockholders. A copy of this release is furnished as Exhibit 99.1 to this report.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits.

The exhibit listed below is being furnished with this Form 8-K:

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release of correction to Proxy Statement for June 2, 2005 Annual Meeting of Stockholders

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: May 27, 2005

CB RICHARD ELLIS GROUP, INC.

By: /s/ KENNETH J. KAY

Kenneth J. Kay
Chief Financial Officer



Corporate Headquarters
865 South Figueroa Street
Suite 3400
Los Angeles, CA 90017
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PRESS RELEASE

FOR IMMEDIATE RELEASE — MAY 27, 2005

For further information:

Kenneth Kay
Senior Executive Vice President and
Chief Financial Officer
213.438.4833

Steve Iaco
Director of Corporate
Communications
212.984.6535

CB Richard Ellis Files Schedule 14A for 2005 Annual Meeting of Stockholders

Los Angeles, May 27, 2005 – CB Richard Ellis Group, Inc. (NYSE:CBG) today announced that it has filed a Schedule 14A with the Securities and Exchange Commission. The sole purpose of the filing was to correct information contained on page 8 of the Proxy Statement for the Company's June 2, 2005 Annual Meeting of Stockholders under the heading "Board Meetings". The Proxy Statement incorrectly stated that Jeffrey Cozad attended 50% of the Compensation Committee meetings while he was a member of such Committee. In fact, Mr. Cozad attended all meetings of the Compensation Committee that took place while he was a member in 2004. As such, his attendance record was not required to be disclosed in the Proxy Statement. The Proxy Statement should have instead reflected that Board Chairperson Richard C. Blum missed the one meeting of the Compensation Committee held while he was a member in 2004. Mr. Blum rotated off the Compensation Committee shortly after that meeting and was replaced by Mr. Cozad.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a FORTUNE 1000 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2004 revenue). With approximately 13,500 employees, the company serves real estate owners, investors and occupiers through more than 200 offices worldwide (excluding affiliate and partner offices). The company's core services include property sales, leasing and management; corporate services; facilities and project management; mortgage banking; investment management; appraisal and valuation; research and consulting. Please visit our Web site at www.cbre.com.