
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 10, 2004

CB Richard Ellis Group, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

000-32983
(Commission File Number)

94-3391143
(IRS Employer
Identification Number)

**865 South Figueroa Street, Suite 3400,
Los Angeles, California**
(Address of principal executive offices)

90017
(Zip Code)

(213) 438-4880
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Item 5. Other Events and Regulation FD Disclosure.

On June 10, 2004, CB Richard Ellis Group, Inc. (the "Company") issued a press release announcing that it had priced an underwritten initial public offering of its Class A Common Stock (the "Common Stock"). A copy of the press release is attached hereto as Exhibit 99 and is incorporated herein by reference.

A registration statement relating to the Common Stock has been filed with the Securities and Exchange Commission and has been declared effective. This communication shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

<u>Exhibit No.</u>	<u>Exhibit</u>
99	Press release dated June 10, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 14, 2004

CB Richard Ellis Group, Inc.

By: /s/ KENNETH J. KAY

Kenneth J. Kay
Chief Financial Officer

EXHIBIT INDEX

Exhibit No.

Exhibit

99

Press release dated June 10, 2004.



CB Richard Ellis, Inc.
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New York, NY 10166
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www.cbre.com

PRESS RELEASE

FOR IMMEDIATE RELEASE . June 10, 2004

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CB Richard Ellis Group, Inc. Prices Initial Public Offering of Class A Common Stock

Los Angeles, CA, June 10, 2004 – CB Richard Ellis Group, Inc. announced today the pricing of its initial public offering of Class A common stock at \$19.00 per share. Of the 24,000,000 shares sold in the offering, 7,726,764 shares are being offered by the Company and 16,273,236 shares are being offered by selling stockholders. The Company's Class A common stock is expected to begin trading today on the New York Stock Exchange under the ticker symbol "CBG." The selling stockholders have granted the underwriters the right to purchase up to an additional 3,600,000 shares to cover over-allotments at the initial public offering price.

The Company expects to receive net proceeds, before its out-of-pocket expenses, of approximately \$138 million as a result of the offering. The Company will not receive any of the proceeds from the shares sold by the selling stockholders.

The offering was made through an underwriting syndicate led by Credit Suisse First Boston LLC and Citigroup Global Markets Inc., acting as joint book-running managers. J.P. Morgan Securities Inc., Lehman Brothers Inc., Bear, Stearns & Co. Inc., Goldman, Sachs & Co. and Merrill Lynch, Pierce, Fenner & Smith Incorporated acted as co-managers.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration of qualification under the securities

laws of any such state or jurisdiction. The offering of these securities is made only by means of a prospectus, copies of which may be obtained by contacting the prospectus department of Credit Suisse First Boston, Eleven Madison Avenue, New York, NY 10010-3629 or the prospectus department of Citigroup Global Markets, Brooklyn Army Terminal, 140 58th Street, Brooklyn, NY 11220.

About CB Richard Ellis Group, Inc.

CB Richard Ellis Group, Inc. is the world's largest commercial real estate services firm in terms of 2003 revenue, with 220 offices in 48 countries worldwide. Please visit our Web site at www.cbre.com.

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