FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FREEMAN BRADFORD M (Last) (First) (Middle)					2. Issuer Name and Ticker or Trading Symbol CB RICHARD ELLIS GROUP INC [CBG] 3. Date of Earliest Transaction (Month/Day/Year) 03/07/2005									Relationship of Reportin (Check all applicable) X Director Officer (give title below)			10% C		Owner (specify
C/O FREEMAN SPOGLI & CO. 11100 SANTA MONICA BOULEVARD, SUITE 1900					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street) LOS ANGELE	S CA	90	025												Form file	d by Mo	re than C	ne Report	ing Person
(City)	(State)	(Zi	p)																
1. Title of Security (Instr. 3)				2. Transa Date (Month/E	2A. Deemed Execution Date, if any (Month/Day/Year)		ate,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3,) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of ndirect Beneficial Dwnership Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	e	(Instr. 3 and 4				
Class A Common Stock				03/07/2005					S		1,348,972	2 D	\$3	\$36.1 1,490,02		27	7 I		By FS Equity Partners III, L.P. ⁽¹⁾⁽³⁾
Class A Common Stock 03					//2005			S		51,028	D	\$3	6.1	56,363		I		By FS Equity Partners International L.P. ⁽²⁾⁽³⁾	
Class A Common Stock															2,000)	I)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 2. (Month/Day/Year) 3. Transaction Date Execution if any (Month/Dispersion) Execution Date (Month/Day/Year) Execution Date (Month/Day/Year)			Date, Transaction Code (Ins					Expiration [(Month/Day		ate	0		ying	8. Price of Derivative Security (Instr. 5)	9. Num derivat Securit Benefic Owned Follow Report Transa (Instr. 4	ive ies Form: Direct (I or Indirect of Citon(s)		Beneficial Ownership (Instr. 4)	

Explanation of Responses

- 1. These shares of issuer Class A Common Stock (the "FSEP III Common Stock") are owned of record by FS Equity Partners III, L.P., a Delaware limited partnership ("FSEP III"). FS Capital Partners, L.P., a California limited partnership ("FSCP"), is the sole general partner of FSEP III. FS Holdings, Inc., a California corporation ("Holdings Corp."), is the sole general partner of FSCP. Mr. Freeman is a director, officer and shareholder of FSEP III, FSCP and Holdings Corp. Mr. Freeman disclaims beneficial ownership of the FSEP III Common Stock beneficially owned by FSEP III, FSCP and Holdings Corp., except to the extent of his individual pecuniary interest therein.
- 2. These shares of issuer Class A Common Stock (the "FSEP Intl. Common Stock") are owned of record by FS Equity Partners International, L.P., a Delaware limited partnership ("FSEP Intl."). FS&Co. International, L.P., a Cayman Islands limited partnership (the "General Partner"), is the sole general partner of FSEP Intl. FS International Holdings Limited, a Cayman Islands exempted company limited by shares ("FS Intl. Holdings") is the sole general partner of the General Partner. Mr. Freeman is a director, officer and shareholder of FSEP Intl., the General Partner and FS Intl. Holdings. Mr. Freeman disclaims beneficial ownership of the FSEP Intl. Common Stock beneficially owned by FSEP Intl., the General Partner and FS Intl. Holdings, except to the extent of his individual pecuniary interest therein.
- 3. The inclusion of these issuer securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose.

/s/ Bradford M. Freeman 03/08/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.