FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * BLUM RICHARD C					2. Issuer Name and Ticker or Trading Symbol CB RICHARD ELLIS GROUP INC [CBG]										ionship of Reporting Po all applicable) Director		erson(erson(s) to Issuer 10% Owner		
(Last)	(First)	(N	liddle)			3. Date of Earliest Transaction (Month/Day/Year) 06/02/2010									Officer (g below)	ive title	Other (sp below)		pecify	
909 MONTGOMERY STREET SUITE 400					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indiv	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) SAN FRANCISCO	CA	9.	4133												Form filed	d by More	than C	ne Reportin	g Person	
(City)	(State)) (Z	ip)																	
		Ta	able I - Nor	n-Deri	ivativ	e Se	curitie	s Acq	uired, [Disp	osed of	, or Bene	fici	ally Ow	ned					
Date				Date			2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a				5. Amount of Securities Beneficially Owned Following Reported				7. Nature of Indirect Beneficial Ownership	
									Code	Code V		Amount (A) (C)		Price	Transaction (Instr. 3 and				(Instr. 4)	
Class A Common Stock 06				06/0	06/02/2010				A ⁽⁴⁾		2,85	3 A		\$0 21,		,554		y (1)(2)(3)		
			Table II - I									or Benefi le securit			ed					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ise (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Y	Code (Instr.			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable Expiration Date (Month/Day/Year)			7. Title and Amou Securities Underl Derivative Securi 3 and 4)		rlying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ot (Instr. 4)	
				C	ode	v	(A)	(D)	Date Exercisab		xpiration ate	;		Amount or Number of Shares		Transacti (Instr. 4)	wide)			
Stock Option (Right to Buy)	\$15.77	06/02/2009			A ⁽⁴⁾		3,170		(5)	0	6/02/2017	Class A Common Stock		3,170	\$0	3,170)	D ⁽¹⁾⁽²⁾⁽³⁾		

Explanation of Responses:

- 1. These securities were granted to Richard C. Blum who is a director of the Issuer. Mr. Blum is the President and Chairman of Blum Capital Partners, L.P. ("BCP"), the general partner of BK Capital Partners IV, L.P., Stinson Capital Partners, L.P., Stinson Capital Partners L, L.P. and Stinson Capital Partners (QP), L.P., and a member of Saddlepoint Partners GP, L.L.C. which, in turn, serves as general partner to Saddlepoint Equity, L.L.C. (Cont'd in Footnote 2)
- 2. (Cont'd from Footnote 1) Mr. Blum is a managing member of Blum Strategic GP II, L.L.C., the general partner of Blum Strategic Partners II, L.P. and the managing limited partner of Blum Strategic Partners II GmbH & Co. KG. He is also a managing member of Blum Strategic GP III, L.L.C. which serves as general partner of Blum Strategic GP III, L.P. and he is also a managing member of Blum Strategic GP IV, L.L.C. which serves as general partner of Blum Strategic GP IV, L.P. (Cont'd in Footnote 3)
- 3. (Cont'd from Footnote 2) Under each of these partnership agreements, Mr. Blum is deemed to hold each partnership's pro rata share of the securities for the benefit of each partnership, and each partnership is entitled to a pro rata portion of the securities issued. Accordingly, each partnership may be deemed to be the indirect beneficial owners of the securities to the extent of their pro rata interest therein, and each of BCP, Blum Strategic GP II, L.L. Blum Strategic GP III, L.L.C., Blum Strategic GP IV, L.L.C. and Mr. Blum may be deemed to be indirect beneficial owners of the securities. Blum Strategic GP II, L.L.C., Blum Strategic GP IV, L.L.C. and Mr. Blum may be deemed to be indirect beneficial owners of the securities. Blum Strategic GP II, L.L.C., Blum Strategic GP IV, L.L.C. and Mr. Blum may be deemed to be indirect beneficial owners of the securities. L.L.C. and Mr. Blum disclaim beneficial ownership of the securities, except to the extent of any pecuniary interest therein.
- 4. The June 2, 2010 stock and option awards reported hereunder were made pursuant to the Issuer's Director Compensation Policy.
- 5. This option vests and becomes exercisable at a rate of one-twelfth (1/12th) of the options per quarter over a period of three (3) years commencing on June 2, 2010.

Remarks:

/s/ Gregory D. Hitchan, Attorney-06/04/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.