	SEC	Form	4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

contract, ins purchase or issuer that is affirmative d	was made pursuant to a truction or written plan for sale of equity securities o intended to satisfy the efense conditions of Rule ee Instruction 10.		
	ddress of Reporting Pe quisition Sponse		2. Issuer Name and Ticker or Trading Symbol Altus Power, Inc. [AMPS]
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Ye 03/31/2025
C/O CBRE	GROUP, INC.		4. If Amendment, Date of Original Filed (Month

CDRE Acquis	<u>anon sponsor, Li</u>	<u></u>	[~ ~]	X	Director	Х	10% Owner
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/31/2025		Officer (give title below)		Other (specify below)
C/O CBRE GRO 2121 NORTH PE	EARL STREET, SUI	ГЕ 300	4. If Amendment, Date of Original Filed (Month/Day/Year)		dual or Joint/Group Filin Form filed by One Rep	porting	Person
(Street) DALLAS	ТХ	75201		X	Form filed by More the	an One	Reporting Person
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (In 8)		4. Securities Ad Disposed Of (D			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	03/31/2025		M ⁽²⁾		1,811	A	(1)(2)	24,604,044	I	Held through CBRE Acquisition Sponsor, LLC ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		Dispo	tive	6. Date Exerce Expiration Date (Month/Day/N	ate	7. Title and An Securities Und Derivative Sec 3 and 4)	derlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Class B Common Stock	(1)	03/31/2025		M ⁽²⁾			181,125	(1)	(1)	Class A Common Stock	1,811(2)	\$0	543,375	I	Held through CBRE Acquisition Sponsor, LLC ⁽³⁾

1. Name and Address of Reporting $\operatorname{Person}^{\star}$

CBRE Acquisition Sponsor, LLC

(Last)	(First)	(Middle)	
C/O CBRE GRO	OUP, INC.		
2121 NORTH P	PEARL STREET, SU	ITE 300	
(Street)			
DALLAS	TX	75201	
(City)	(State)	(Zip)	

(1 4)	(5:	(11)	
(Last)	(First)	(Middle)	
C/O CBRE GRO	· · · · · · · · · · · · · · · · · · ·		
2121 NORTH F	EARL STREET, SU	ITE 300	
(Street)			
DALLAS	TX	75201	
(0:1.)	(0) ()	(- .)	
(City)	(State)	(Zip)	
1. Name and Addre	ss of Reporting Person *		
CBRE GRO	<u>JP, INC.</u>		
(Last)	(First)	(Middle)	
C/O CBRE GRO	OUP, INC.		
2121 NORTH P	EARL STREET, SU	ITE 300	
-			
(Street)			
(Street) DALLAS	TX	75201	
	TX	75201	

Explanation of Responses:

1. Pursuant to the terms of the Class B common stock of the Issuer (the "Class B Common Stock"), of which immediately prior to March 31, 2025 an aggregate of 796,950 shares were outstanding, on the last day of each measurement period, which will occur annually over seven fiscal years following the completion of the business combination of CBRE Acquisition Holdings, Inc. with Altus Power, Inc., which occurred on December 9, 2021, an aggregate of at least 201,250 shares of Class B Common Stock will automatically convert, subject to adjustment, into shares of Class A Common Stock of the Issuer (the "Class A Common Stock"), pursuant to a formula based on the stock price of the Class A Common Stock, into an aggregate minimum of 2,013 shares of Class A Common Stock on each conversion date, up to an aggregate maximum of 14,596,637 shares, subject to adjustment, of Class A Common Stock over such seven year period.

2. On the last day of the measurement period ending on March 31, 2025 and pursuant to the formula referenced above, an aggregate of 201,250 shares of Class B Common Stock automatically converted into an aggregate of 2,013 shares of Class A Common Stock. Such conversion of Class B Common Stock applies to each holder of Class B Common Stock on a pro rata basis on the basis of the amounts of such Class B Common Stock held by such holder. In connection with the above, 181,125 shares of Class B Common Stock beneficially owned by the Reporting Persons were converted into 1,811 shares of Class A Common Stock.

3. Represents securities directly held by CBRE Acquisition Sponsor, LLC ("CBRE Sponsor"). The sole member of CBRE Sponsor is CBRE Services, Inc., which is a wholly-owned subsidiary of CBRE Group, Inc., a publicly traded company.

CBRE ACQUISITION SPONSOR, LLC, By: /s/ Emma E. 04/02/2025 Giamartino, Name: Emma E. Giamartino, Title: Chief Financial Officer CBRE SERVICES, INC., By: /s/ Emma E. Giamartino, Name: 04/02/2025 Emma E. Giamartino, Title: Chief Financial Officer CBRE GROUP, INC., By: /s/ Emma E. Giamartino, Name: 04/02/2025 Emma E. Giamartino, Title: Chief Financial Officer

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.