

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>BLUM CAPITAL PARTNERS LP</u> (Last) (First) (Middle) <u>909 MONTGOMERY STREET</u> <u>SUITE 400</u> (Street) <u>SAN FRANCISCO CA 94133</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CB RICHARD ELLIS GROUP INC [CBG]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/15/2008</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								11,177	D ⁽¹⁾	
Common Stock								9,997,428	D ⁽²⁾	
Common Stock								11,613,125	D ⁽³⁾	
Common Stock								239,634	D ⁽⁴⁾	
Common Stock	08/15/2008		P		5,000	A	\$15.02	85,700	D ⁽⁵⁾⁽¹¹⁾	
Common Stock	08/18/2008		P		400	A	\$14.53	86,100	D ⁽⁵⁾⁽¹¹⁾	
Common Stock	08/18/2008		P		6,000	A	\$14.72	92,100	D ⁽⁵⁾⁽¹¹⁾	
Common Stock	08/19/2008		P		700	A	\$13.73	92,800	D ⁽⁵⁾⁽¹¹⁾	
Common Stock	08/19/2008		P		2,100	A	\$13.81	94,900	D ⁽⁵⁾⁽¹¹⁾	
Common Stock	08/19/2008		P		2,100	A	\$13.93	97,000	D ⁽⁵⁾⁽¹¹⁾	
Common Stock								79,100	D ⁽⁶⁾	
Common Stock								63,000	D ⁽⁷⁾	
Common Stock	08/15/2008		P		2,700	A	\$15.02	146,200	D ⁽⁸⁾⁽¹¹⁾	
Common Stock	08/18/2008		P		200	A	\$14.53	146,400	D ⁽⁸⁾⁽¹¹⁾	
Common Stock	08/18/2008		P		3,300	A	\$14.72	149,700	D ⁽⁸⁾⁽¹¹⁾	
Common Stock	08/19/2008		P		300	A	\$13.73	150,000	D ⁽⁸⁾⁽¹¹⁾	
Common Stock	08/19/2008		P		1,200	A	\$13.81	151,200	D ⁽⁸⁾⁽¹¹⁾	
Common Stock	08/19/2008		P		1,200	A	\$13.93	152,400	D ⁽⁸⁾⁽¹¹⁾	
Common Stock	08/15/2008		P		40,000	A	\$15.02	88,736	D ⁽⁹⁾⁽¹¹⁾	
Common Stock	08/15/2008		P		11,200	A	\$15.02	149,500	D ⁽¹⁰⁾⁽¹¹⁾	
Common Stock	08/18/2008		P		800	A	\$14.53	150,300	D ⁽¹⁰⁾⁽¹¹⁾	
Common Stock	08/18/2008		P		13,500	A	\$14.72	163,800	D ⁽¹⁰⁾⁽¹¹⁾	
Common Stock	08/19/2008		P		1,600	A	\$13.73	165,400	D ⁽¹⁰⁾⁽¹¹⁾	
Common Stock	08/19/2008		P		4,700	A	\$13.81	170,100	D ⁽¹⁰⁾⁽¹¹⁾	
Common Stock	08/19/2008		P		4,700	A	\$13.93	174,800	D ⁽¹⁰⁾⁽¹¹⁾	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person *

[BLUM CAPITAL PARTNERS LP](#)

(Last) (First) (Middle)

909 MONTGOMERY STREET
SUITE 400

(Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

1. Name and Address of Reporting Person *

[RICHARD C BLUM & ASSOCIATES INC](#)

(Last) (First) (Middle)

909 MONTGOMERY STREET
SUITE 400

(Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

1. Name and Address of Reporting Person *

[BLUM STRATEGIC GP LLC](#)

(Last) (First) (Middle)

909 MONTGOMERY STREET
SUITE 400

(Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

1. Name and Address of Reporting Person *

[BLUM STRATEGIC GP II LLC](#)

(Last) (First) (Middle)

909 MONTGOMERY STREET
SUITE 400

(Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

1. Name and Address of Reporting Person *

[Blum Strategic GP III, L.L.C.](#)

(Last) (First) (Middle)

909 MONTGOMERY STREET
SUITE 400

(Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

1. Name and Address of Reporting Person *		
Blum Strategic GP IV, L.L.C.		
(Last)	(First)	(Middle)
909 MONTGOMERY STREET SUITE 400		
(Street)		
SAN FRANCISCO	CA	94133
(City)	(State)	(Zip)

1. Name and Address of Reporting Person *		
Saddlepoint Partners GP, L.L.C.		
(Last)	(First)	(Middle)
909 MONTGOMERY STREET SUITE 400		
(Street)		
SAN FRANCISCO	CA	94133
(City)	(State)	(Zip)

Explanation of Responses:

1. These shares are directly owned by Blum Capital Partners, LP ("Blum LP"). They may be deemed to be owned indirectly by Richard C. Blum & Associates, Inc. ("RCBA Inc."), as described in Note (11). RCBA Inc. disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
2. These shares are owned directly by Blum Strategic Partners, L.P. ("Blum Strategic"). The shares also may be deemed to be owned indirectly by Blum Strategic GP, L.L.C. ("Blum GP"), the general partner of Blum Strategic. Blum GP disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
3. These shares are owned directly by Blum Strategic Partners II, L.P. ("Strategic II"). The shares also may be deemed to be owned indirectly by Blum Strategic GP II, L.L.C. ("Blum GP II"), the general partner of Strategic II. Blum GP II disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
4. These shares are owned directly by Blum Strategic Partners II GmbH & Co. KG ("Strategic II KG"). The shares also may be deemed to be owned indirectly by Blum GP II, the Managing Limited Partner of Strategic II KG. Blum GP II disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
5. These shares are owned directly by BK Capital Partners IV, L.P.
6. These shares are owned directly by Stinson Capital Partners D, L.P.
7. These shares are owned directly by Stinson Capital Partners A, L.P.
8. These shares are owned directly by Stinson Capital Partners, L.P.
9. These shares are owned directly by Stinson Capital Partners (QP), L.P.
10. These shares are owned directly by Stinson Capital Partners L, L.P.
11. These shares may be deemed to be owned indirectly by the following parties: (i) Blum L.P, the general partner of the limited partnerships described in Notes (5), (6), (7), (8), (9), and (10); and (ii) RCBA Inc., the general partner of Blum LP. Blum LP and RCBA Inc. disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

Remarks:

This Form 4 is Part 1 of 3 being filed to report transactions for the period August 4, 2008 through August 5, 2008.

[See Attached Signature Page](#)

[08/20/2008](#)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

Designated Filer: BLUM CAPITAL PARTNERS, L.P.
Statement for Month/Day/Year: August 15, 2008
Issuer & Symbol: CB Richard Ellis Group, Inc. (CBG)

Address of each Reporting Person for this Form 4:
909 Montgomery Street, Suite 400, San Francisco, CA 94133

Relationship to Issuer of each Reporting Person: 10% Owner

Signatures

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

August 20, 2008

RICHARD C. BLUM & ASSOCIATES, INC. BLUM CAPITAL PARTNERS, L.P.
By: Richard C. Blum & Associates, Inc.,
its general partner

By: /s/ Gregory D. Hitchan By: /s/ Gregory D. Hitchan

Gregory D. Hitchan Gregory D. Hitchan
Partner, Chief Operating Partner, Chief Operating Officer,
Officer, General Counsel and General Counsel and Secretary
Secretary

BLUM STRATEGIC GP, L.L.C. BLUM STRATEGIC GP II, L.L.C.

By: /s/ Gregory D. Hitchan By: /s/ Gregory D. Hitchan

Gregory D. Hitchan, Gregory D. Hitchan,
Member and General Counsel Managing Member and General Counsel

BLUM STRATEGIC GP III, L.L.C. BLUM STRATEGIC GP III, L.P.
By: Blum Strategic GP III, L.L.C.
its general partner

By: /s/ Gregory D. Hitchan

By: /s/ Gregory D. Hitchan

Gregory D. Hitchan

Gregory D. Hitchan

Member and General Counsel

Managing Member and General Counsel

BLUM STRATEGIC GP IV, L.L.C.

BLUM STRATEGIC GP IV, L.P.

By: Blum Strategic GP IV, L.L.C.

its general partner

By: /s/ Gregory D. Hitchan

By: /s/ Gregory D. Hitchan

Gregory D. Hitchan

Gregory D. Hitchan

Member and General Counsel

Managing Member and General Counsel

SADDLEPOINT PARTNERS GP, L.L.C.

By: Blum Capital Partners, L.P.

its Managing Member

By: Richard C. Blum & Associates, Inc.

its General Partner

By: /s/ Gregory D. Hitchan

Gregory D. Hitchan

Partner, Chief Operating Officer,

General Counsel and Secretary