

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <b>BLUM CAPITAL PARTNERS LP</b>  (Last) (First) (Middle) <b>909 MONTGOMERY STREET</b> <b>SUITE 400</b>  (Street) <b>SAN FRANCISCO CA 94133</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>CB RICHARD ELLIS GROUP INC [ CBG ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <b>08/04/2008</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/04/2008		P		2,600	A	\$13.29	30,300	I <sup>(1)</sup>	(1)
Common Stock	08/04/2008		P		3,600	A	\$13.35	33,900	I <sup>(1)</sup>	(1)
Common Stock	08/04/2008		P		2,900	A	\$13.37	36,800	I <sup>(1)</sup>	(1)
Common Stock	08/04/2008		P		1,800	A	\$13.42	38,600	I <sup>(1)</sup>	(1)
Common Stock	08/04/2008		P		1,100	A	\$13.49	39,700	I <sup>(1)</sup>	(1)
Common Stock	08/04/2008		P		2,600	A	\$13.29	30,300	I <sup>(2)</sup>	(2)
Common Stock	08/04/2008		P		3,600	A	\$13.35	33,900	I <sup>(2)</sup>	(2)
Common Stock	08/04/2008		P		2,900	A	\$13.37	36,800	I <sup>(2)</sup>	(2)
Common Stock	08/04/2008		P		1,800	A	\$13.42	38,600	I <sup>(2)</sup>	(2)
Common Stock	08/04/2008		P		1,100	A	\$13.49	39,700	I <sup>(2)</sup>	(2)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person \*

**BLUM CAPITAL PARTNERS LP**

(Last) (First) (Middle)

**909 MONTGOMERY STREET**

**SUITE 400**

(Street)

**SAN FRANCISCO CA 94133**

(City) (State) (Zip)

1. Name and Address of Reporting Person \*

[RICHARD C BLUM & ASSOCIATES INC](#)

(Last) (First) (Middle)

909 MONTGOMERY STREET  
SUITE 400

(Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

1. Name and Address of Reporting Person \*

[BLUM STRATEGIC GP LLC](#)

(Last) (First) (Middle)

909 MONTGOMERY STREET  
SUITE 400

(Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

1. Name and Address of Reporting Person \*

[BLUM STRATEGIC GP II LLC](#)

(Last) (First) (Middle)

909 MONTGOMERY STREET  
SUITE 400

(Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

1. Name and Address of Reporting Person \*

[Blum Strategic GP III, L.L.C.](#)

(Last) (First) (Middle)

909 MONTGOMERY STREET  
SUITE 400

(Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

1. Name and Address of Reporting Person \*

[Blum Strategic GP IV, L.L.C.](#)

(Last) (First) (Middle)

909 MONTGOMERY STREET  
SUITE 400

(Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

1. Name and Address of Reporting Person \*

[Saddlepoint Partners GP, L.L.C.](#)

(Last) (First) (Middle)

909 MONTGOMERY STREET  
SUITE 400

(Street)

SAN FRANCISCO CA 94133

(City) (State) (Zip)

**Explanation of Responses:**

1. These shares are owned directly by the Virginia Electric and Power Company Qualified Nuclear Decommissioning Trust ("Virginia Electric"). Virginia Electric disclaims membership in a group with any of the Reporting Persons and therefore is not subject to Section 16. Blum LP, a registered investment advisor, has voting and investment discretion with respect to the shares owned by Virginia Electric, but no Reporting Person has a reportable pecuniary interest in any of the shares owned by Virginia Electric.

2. These shares are owned directly by The Nuclear Decommissioning Trust of Dominion Nuclear Connecticut, Inc. ("Dominion Connecticut"). Dominion Connecticut disclaims membership in a group with any of the Reporting Persons and therefore is not subject to Section 16. Blum LP, a registered investment advisor, has voting and investment discretion with respect to the shares owned by Dominion Connecticut, but no Reporting Person has a reportable pecuniary interest in any of the shares owned by Dominion Connecticut.

**Remarks:**

This Form 4 is Part 3 of 3 being filed to report transactions for the period August 4, 2008 through August 5, 2008.

[See Attached Signature Page](#)

[08/06/2008](#)

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

Designated Filer: BLUM CAPITAL PARTNERS, L.P.  
Statement for Month/Day/Year: August 4, 2008  
Issuer & Symbol: CB Richard Ellis Group, Inc. (CBG)

Address of each Reporting Person for this Form 4:  
909 Montgomery Street, Suite 400, San Francisco, CA 94133

Relationship to Issuer of each Reporting Person: 10% Owner

Signatures

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

August 6, 2008

RICHARD C. BLUM & ASSOCIATES, INC. BLUM CAPITAL PARTNERS, L.P.  
By: Richard C. Blum & Associates, Inc.,  
its general partner

By: /s/ Gregory D. Hitchan By: /s/ Gregory D. Hitchan  
-----  
Gregory D. Hitchan Gregory D. Hitchan  
Partner, Chief Operating Partner, Chief Operating Officer,  
Officer, General Counsel and General Counsel and Secretary  
Secretary

BLUM STRATEGIC GP, L.L.C. BLUM STRATEGIC GP II, L.L.C.

By: /s/ Gregory D. Hitchan By: /s/ Gregory D. Hitchan  
-----  
Gregory D. Hitchan, Gregory D. Hitchan,  
Member and General Counsel Managing Member and General Counsel

BLUM STRATEGIC GP III, L.L.C. BLUM STRATEGIC GP III, L.P.  
By: Blum Strategic GP III, L.L.C.  
its general partner

By: /s/ Gregory D. Hitchan

By: /s/ Gregory D. Hitchan

-----

-----

Gregory D. Hitchan

Gregory D. Hitchan

Member and General Counsel

Managing Member and General Counsel

BLUM STRATEGIC GP IV, L.L.C.

BLUM STRATEGIC GP IV, L.P.

By: Blum Strategic GP IV, L.L.C.

its general partner

By: /s/ Gregory D. Hitchan

By: /s/ Gregory D. Hitchan

-----

-----

Gregory D. Hitchan

Gregory D. Hitchan

Member and General Counsel

Managing Member and General Counsel

SADDLEPOINT PARTNERS GP, L.L.C.

By: Blum Capital Partners, L.P.

its Managing Member

By: Richard C. Blum & Associates, Inc.

its General Partner

By: /s/ Gregory D. Hitchan

-----

Gregory D. Hitchan

Partner, Chief Operating Officer,

General Counsel and Secretary