

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934  
(Amendment No. 4)\*

CB RICHARD ELLIS GROUP, INC.

-----  
(Name of Issuer)

CLASS A COMMON STOCK, \$0.01 par value

-----  
(Title of Class of Securities)

12497T101

-----  
(CUSIP Number)

Gregory D. Hitchan  
Blum Capital Partners, L.P.  
909 Montgomery Street, Suite 400  
San Francisco, CA 94133  
(415) 434-1111

-----  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

May 9, 2006

-----  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box [ ].

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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-----  
1. NAME OF REPORTING PERSON BLUM STRATEGIC GP, L.L.C.

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 94-3303831

-----  
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [x]  
(b) [x]

-----  
3. SEC USE ONLY

-----  
4. SOURCE OF FUNDS\* See Item 3

-----  
5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) [ ]

-----  
6. CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

-----  
7. SOLE VOTING POWER -0-

NUMBER OF  
SHARES 8. SHARED VOTING POWER 8,177,565\*\*  
BENEFICIALLY  
OWNED BY EACH  
PERSON WITH 9. SOLE DISPOSITIVE POWER -0-

-----  
10. SHARED DISPOSITIVE POWER 8,177,565\*\*  
-----

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 8,177,565\*\*

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES [ ]

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 11.0%\*\*

14. TYPE OF REPORTING PERSON OO (Limited Liability Company)

\*\* See Item 5 below

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1. NAME OF REPORTING PERSON BLUM STRATEGIC PARTNERS, L.P.

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 94-3303833

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [x]  
(b) [x]

3. SEC USE ONLY

4. SOURCE OF FUNDS\* See Item 3

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) [ ]

6. CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

7. SOLE VOTING POWER -0-

8. SHARED VOTING POWER 8,177,565\*\*

9. SOLE DISPOSITIVE POWER -0-

10. SHARED DISPOSITIVE POWER 8,177,565\*\*

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 8,177,565\*\*

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES [ ]

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 11.0%\*\*

14. TYPE OF REPORTING PERSON PN

\*\* See Item 5 below

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1. NAME OF REPORTING PERSON BLUM STRATEGIC GP II, L.L.C.

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 94-3395150

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [x]  
(b) [x]

3. SEC USE ONLY

4. SOURCE OF FUNDS\* See Item 3

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) [ ]

6. CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

7. SOLE VOTING POWER -0-

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
PERSON WITH

8. SHARED VOTING POWER 8,177,565\*\*

9. SOLE DISPOSITIVE POWER -0-

10. SHARED DISPOSITIVE POWER 8,177,565\*\*

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 8,177,565\*\*

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES [ ]

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 11.0%\*\*

14. TYPE OF REPORTING PERSON OO (Limited Liability Company)

\*\* See Item 5 below

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1. NAME OF REPORTING PERSON BLUM STRATEGIC PARTNERS II, L.P.

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 94-3395151

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [x]  
(b) [x]

3. SEC USE ONLY

4. SOURCE OF FUNDS\* See Item 3

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) [ ]

6. CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

7. SOLE VOTING POWER -0-

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
PERSON WITH

8. SHARED VOTING POWER 8,177,565\*\*

9. SOLE DISPOSITIVE POWER -0-

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11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 8,177,565\*\*

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES [ ]

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 11.0%\*\*

14. TYPE OF REPORTING PERSON EN

\*\* See Item 5 below

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

-----

1. NAME OF REPORTING PERSON BLUM CAPITAL PARTNERS, L.P.  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 94-3205364

-----

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [x]  
(b) [x]

-----

3. SEC USE ONLY

-----

4. SOURCE OF FUNDS\* See Item 3

-----

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) [ ]

-----

6. CITIZENSHIP OR PLACE OF ORGANIZATION California

-----

7. SOLE VOTING POWER -0-

NUMBER OF  
SHARES -----  
BENEFICIALLY  
OWNED BY EACH  
PERSON WITH

8. SHARED VOTING POWER 8,177,565\*\*

-----

9. SOLE DISPOSITIVE POWER -0-

-----

10. SHARED DISPOSITIVE POWER 8,177,565\*\*

-----

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 8,177,565\*\*

-----

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES [ ]

-----

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 11.0%\*\*

-----

14. TYPE OF REPORTING PERSON PN, IA

-----

\*\* See Item 5

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

-----

1. NAME OF REPORTING PERSON RICHARD C. BLUM & ASSOCIATES, INC.  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 94-2967812

-----

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [x]  
(b) [x]

-----

3. SEC USE ONLY

-----

4. SOURCE OF FUNDS\* See Item 3

-----

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) or 2(e) [ ]

-----

6. CITIZENSHIP OR PLACE OF ORGANIZATION California

-----

7. SOLE VOTING POWER -0-

NUMBER OF  
SHARES -----  
BENEFICIALLY  
OWNED BY EACH  
PERSON WITH

8. SHARED VOTING POWER 8,177,565\*\*

-----

9. SOLE DISPOSITIVE POWER -0-

-----

10. SHARED DISPOSITIVE POWER 8,177,565\*\*

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11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 8,177,565\*\*

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES [ ]

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 11.0%\*\*

14. TYPE OF REPORTING PERSON CO

\*\* See Item 5

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Item 1. Security and Issuer

This Amendment No. 4 amends the Statement on Schedule 13D (the "Schedule 13D") filed with the Securities and Exchange Commission (the "Commission") on November 16, 2005 by Blum Strategic GP, L.L.C., a Delaware limited liability company ("Blum GP"); Blum Strategic Partners, L.P., a Delaware limited partnership ("Blum Strategic"); Blum Strategic GP II, L.L.C., a Delaware limited liability company ("Blum GP II"); Blum Strategic Partners II, L.P., a Delaware limited partnership ("Blum Strategic II"); Blum Capital Partners, L.P., a California limited partnership ("Blum LP"); and Richard C. Blum & Associates, Inc., a California corporation ("RCBA Inc.") (collectively, the "Reporting Persons"). This Amendment to the Schedule 13D relates to shares of Class A Common Stock, \$0.01 par value per share (the "Common Stock") of CB Richard Ellis Group, Inc., a Delaware corporation (the "Issuer"). The principal executive office and mailing address of the Issuer is 100 N. Sepulveda Boulevard, Suite 1050, El Segundo, California 90245. The following amendments to the Schedule 13D are hereby made. Unless otherwise defined herein, all capitalized terms shall have the meanings ascribed to them in the Schedule 13D.

Item 2. Identity and Background

Item 2 of the Schedule 13D is hereby amended as follows:

Since the filing of Amendment No. 3 to Schedule 13D, there have been changes to the executive officers of Blum LP and RCBA Inc.

The principal business office address of Blum LP and RCBA Inc. is 909 Montgomery Street, Suite 400, San Francisco, California 94133. The names of the executive officers and directors of Blum LP and RCBA Inc., their addresses, citizenship and principal occupations are as follows:

| Name and Office Held                                 | Business Address   | Citizenship | Principal Occupation or Employment |
|--|--|-------------|------------------------------------|
| Richard C. Blum<br>President,<br>Chairman & Director | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | USA         | President & Chairman,<br>Blum LP   |
| Nils Colin Lind<br>Managing Partner<br>& Director    | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | Norway      | Managing Partner,<br>Blum LP       |
| Jose S. Medeiros<br>Partner                          | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | Brazil      | Partner,<br>Blum LP                |
| John H. Park<br>Partner                              | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | USA         | Partner,<br>Blum LP                |

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| Name and Office Held | Business Address | Citizen-ship | Principal Occupation or Employment |
|----------------------|------------------|--------------|------------------------------------|
|----------------------|------------------|--------------|------------------------------------|

|   |  |     |   |
|---|--|-----|---|
| Gregory L. Jackson<br>Partner   | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | USA | Partner,<br>Blum LP                                 |
| Jeffrey A. Cozad<br>Partner   | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | USA | Partner,<br>Blum LP                                 |
| Jane J. Su<br>Partner   | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | USA | Partner,<br>Blum LP                                 |
| David H.S. Chung<br>Partner   | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | USA | Partner,<br>Blum LP                                 |
| Marc T. Scholvinck<br>Partner, Chief<br>Financial Officer,<br>Assistant Secretary<br>& Director | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | USA | Partner & Chief<br>Financial Officer,<br>Blum LP    |
| Gregory D. Hitchan<br>Partner, General<br>Counsel & Secretary                                   | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | USA | Partner, General<br>Counsel & Secretary,<br>Blum LP |

Since the filing of Amendment No. 3 to Schedule 13D, there have been changes to the members of Blum GP.

The principal business office address of Blum GP is 909 Montgomery Street, Suite 400, San Francisco, CA 94133. The names of the managing members and members of Blum GP, their addresses, citizenship and principal occupations are as follows:

| Name and<br>Office Held            | Business<br>Address  | Citizen-<br>ship | Principal Occupation<br>or Employment |
|------------------------------------|--|------------------|---------------------------------------|
| Richard C. Blum<br>Managing Member | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | USA              | President & Chairman,<br>Blum LP      |
| Nils Colin Lind<br>Managing Member | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | Norway           | Managing Partner,<br>Blum LP          |
| Jose S. Medeiros<br>Member         | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | Brazil           | Partner,<br>Blum LP                   |

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| Name and<br>Office Held                             | Business<br>Address  | Citizen-<br>ship | Principal Occupation<br>or Employment               |
|---|--|------------------|---|
| Jeffrey A. Cozad<br>Member                          | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | USA              | Partner,<br>Blum LP                                 |
| Marc T. Scholvinck<br>Member                        | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | USA              | Partner & Chief<br>Financial Officer,<br>Blum LP    |
| Gregory D. Hitchan<br>Member and General<br>Counsel | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | USA              | Partner, General<br>Counsel & Secretary,<br>Blum LP |

Since the filing of Amendment No. 3 to Schedule 13D, there have been changes to the members of Blum GP II.

The principal business office address of Blum GP II is 909 Montgomery Street, Suite 400, San Francisco, CA 94133. The names of the managing members and members of Blum GP II, their addresses, citizenship and principal occupations are as follows:

| Name and<br>Office Held | Business<br>Address | Citizen-<br>ship | Principal Occupation<br>or Employment |
|-------------------------|---------------------|------------------|---------------------------------------|
| Richard C. Blum         | 909 Montgomery St.  | USA              | President & Chairman,                 |

|   |  |        |   |
|---|--|--------|---|
| Managing Member                                     | Suite 400<br>San Francisco, CA 94133                       |        | Blum LP   |
| Nils Colin Lind<br>Managing Member                  | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | Norway | Managing Partner,<br>Blum LP                        |
| Jose S. Medeiros<br>Managing Member                 | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | Brazil | Partner,<br>Blum LP                                 |
| John H. Park<br>Managing Member                     | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | USA    | Partner,<br>Blum LP                                 |
| Gregory L. Jackson<br>Managing Member               | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | USA    | Partner,<br>Blum LP                                 |
| Jeffrey A. Cozad<br>Managing Member                 | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | USA    | Partner,<br>Blum LP                                 |
| Marc T. Scholvinck<br>Managing Member               | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | USA    | Partner & Chief<br>Financial Officer,<br>Blum LP    |
| Gregory D. Hitchan<br>Member and<br>General Counsel | 909 Montgomery St.<br>Suite 400<br>San Francisco, CA 94133 | USA    | Partner, General<br>Counsel & Secretary,<br>Blum LP |

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To the best knowledge of the Reporting Persons, none of the entities or persons identified in this Item 2 has, during the past five years, been convicted of any criminal proceeding (excluding traffic violations or similar misdemeanors), nor been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 5. Interest in Securities of the Issuer

(a), (b) According to the Issuer's Form 10-Q, filed with the Commission on May 10, 2006, there were 74,311,957 shares of Common Stock issued and outstanding as of April 28, 2006. Based on such information, after taking into account the transactions described in Item 5(c) below, the Reporting Persons report beneficial ownership of the following shares of Common Stock: (i) 787 shares of Common Stock held by Blum LP and RCBA Inc.; (ii) 3,741,255 shares of Common Stock held by Blum GP on behalf of the limited partnership for which it serves as the general partner, which represents 5.0% of the outstanding shares of the Common Stock; and (iii) 4,435,523 shares of Common Stock held by Blum GP II on behalf of the limited partnership for which it serves as the general partner and on behalf of the limited partnership for which it serves as the managing limited partner, which represents 6.0% of the outstanding shares of the Common Stock.

Voting and investment power concerning the above shares are held solely by Blum LP, Blum GP and Blum GP II. The Reporting Persons therefore may be deemed to be members in a group, in which case the group would be deemed to have beneficial ownership of an aggregate of 8,177,565 shares of the Common Stock, which is 11.0% of the outstanding Common Stock. As the sole general partner of Blum LP, RCBA Inc. is deemed the beneficial owner of the securities over which Blum LP has voting and investment power. The filing of this Schedule shall not be construed as an admission that any of the shareholders, directors or executive officers of RCBA Inc. or the managing members and members of Blum GP or Blum GP II, is, for any purpose, the beneficial owner of any of the securities that are beneficially owned by RCBA Inc., Blum GP or Blum GP II.

c) During the last 60 days, the Reporting Persons sold the following shares of Common Stock to a market maker pursuant to Rule 144:

| Entity   | Trade Date | Shares    | Price/Share |
|--|------------|-----------|-------------|
| -----  | -----      | -----     | -----       |
| The limited partnership for which Blum GP serves as general partner. | 05-09-06   | 1,066,100 | 86.03       |

| Entity  | Trade Date | Shares    | Price/Share |
|---|------------|-----------|-------------|
| The limited partnerships for which Blum GP II serves as general partner and the managing limited partner. | 05-09-06   | 1,263,900 | 86.03       |

(d) and (e) Not applicable.

Item 7. Material to be Filed as Exhibits

Exhibit A Joint Filing Undertaking (filed herewith).

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: May 15, 2006

|                                    |  |
|------------------------------------|--|
| RICHARD C. BLUM & ASSOCIATES, INC. | BLUM CAPITAL PARTNERS, L.P.<br>By: Richard C. Blum & Associates, Inc.<br>its general partner |
|------------------------------------|--|

|   |   |
|---|---|
| By: /s/ Gregory D. Hitchan<br>-----<br>Gregory D. Hitchan,<br>Partner, General Counsel and<br>Secretary | By: /s/ Gregory D. Hitchan<br>-----<br>Gregory D. Hitchan,<br>Partner, General Counsel and<br>Secretary |
|---|---|

|                           |   |
|---------------------------|---|
| BLUM STRATEGIC GP, L.L.C. | BLUM STRATEGIC PARTNERS, L.P.<br>By: Blum Strategic GP, L.L.C.<br>Its General Partner |
|---------------------------|---|

|   |   |
|---|---|
| By: /s/ Gregory D. Hitchan<br>-----<br>Gregory D. Hitchan<br>Member and General Counsel | By: /s/ Gregory D. Hitchan<br>-----<br>Gregory D. Hitchan<br>Member and General Counsel |
|---|---|

|                              |   |
|------------------------------|---|
| BLUM STRATEGIC GP II, L.L.C. | BLUM STRATEGIC PARTNERS II, L.P.<br>By: Blum Strategic GP II, L.L.C.<br>Its General Partner |
|------------------------------|---|

|   |   |
|---|---|
| By: /s/ Gregory D. Hitchan<br>-----<br>Gregory D. Hitchan<br>Member and General Counsel | By: /s/ Gregory D. Hitchan<br>-----<br>Gregory D. Hitchan<br>Member and General Counsel |
|---|---|



The undersigned, being duly authorized thereunto, hereby execute this agreement as an exhibit to this Schedule 13D to evidence the agreement of the below-named parties, in accordance with the rules promulgated pursuant to the Securities Exchange Act of 1934, to file this Schedule jointly on behalf of each such party.

Dated: May 15, 2006

RICHARD C. BLUM & ASSOCIATES, INC.

BLUM CAPITAL PARTNERS, L.P.

By: Richard C. Blum & Associates, Inc.  
its general partner

By: /s/ Gregory D. Hitchan

By: /s/ Gregory D. Hitchan

-----  
Gregory D. Hitchan,  
Partner, General Counsel and  
Secretary

-----  
Gregory D. Hitchan,  
Partner, General Counsel and  
Secretary

BLUM STRATEGIC GP, L.L.C.

BLUM STRATEGIC PARTNERS, L.P.

By: Blum Strategic GP, L.L.C.  
Its General Partner

By: /s/ Gregory D. Hitchan

By: /s/ Gregory D. Hitchan

-----  
Gregory D. Hitchan  
Member and General Counsel

-----  
Gregory D. Hitchan  
Member and General Counsel

BLUM STRATEGIC GP II, L.L.C.

BLUM STRATEGIC PARTNERS II, L.P.

By: Blum Strategic GP II, L.L.C.  
Its General Partner

By: /s/ Gregory D. Hitchan

By: /s/ Gregory D. Hitchan

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Gregory D. Hitchan  
Member and General Counsel

-----  
Gregory D. Hitchan  
Member and General Counsel